

Oil and Gas Joint Ventures in Ukraine

<u>COMPANY</u>		<u>LOCATION</u>	<u>REMARKS</u>
Carpathian	FSU Partner: Ukneft	Ukraine	Protocol agreement for development of Bitkovskoye field. Last update 3/96
		Bitkovskoye field in Precarpataky region	STATUS: N (Operating, Contract, Negotiations, Talking stage)
Fountain	FSU Partner:	Ukraine	JV to use directional drilling to develop 8 oilfields in area where production has been minimal; Fountain has 36% share. Last update 3/96
		Priluki region, Chernigov Province	STATUS: N (Operating, Contract, Negotiations, Talking stage)
Gaz de France	FSU Partner:	Ukraine	Oukrfragaz JV to rebuild and expand Ukraine's gas grid. Last update 4/92
			STATUS: C (Operating, Contract, Negotiations, Talking stage)
HHO Ltd	Brawley Cathers	Ukraine	Krym Texas Nafta JV will redevelop Aktash field onshore, then extend offshore into Sea of Azov to explore/develop oil. Last update 1/96
		Kerch peninsula of Crimea	STATUS: N (Operating, Contract, Negotiations, Talking stage)
JKX	Terrenex	Ukraine	Crimean Petroleum JV for exploration of offshore reserves in Black Sea. Annual output of 20,000 b/d oil and 250 billion cubic feet gas possible by 2000. Last update 3/96
		Crimea - Simferopol	STATUS: N (Operating, Contract, Negotiations, Talking stage)
United Kiev Resources	FSU Partner: Uknafta	Ukraine	UkrCarpat Oil JV to redevelop Bitkov field. Last update 3/96
		22 miles SW Ivano-Frankovsk	STATUS: N (Operating, Contract, Negotiations, Talking stage)

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